



## OFFICE OF THE SECRETARY OF STATE

JESSE WHITE • Secretary of State

November 12, 2013

### CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Bruce E. Carlson  
33 Hill Farm Circle  
St. Paul, MN 55127

Re: 0400068

Dear Mr. Carlson:

The Secretary of State, Illinois Securities Department ("The Department") issued a Final Order on August 13, 2004 requiring you to pay Five Hundred Dollar (\$500.00) Costs of Investigation. As of the date of this letter, no payment has been received by the Illinois Securities Department; therefore, you are in violation of the Order.

Please be advised that the Department is demanding payment of the outstanding Costs of Investigation levied against you within ten days of the date of this letter. Failure by you to pay these Costs of Investigation may result in further legal action(s) against you.

This letter is a public document and may be posted to the Department's website.

If you have any questions in regard to this matter, please do not hesitate to contact Investigator Frank Perry at (312) 793-1527.

Sincerely,

A handwritten signature in black ink that reads "David Finnigan".

David Finnigan  
Senior Enforcement Attorney